

**MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON WEDNESDAY 7TH DECEMBER 2022,
6PM AT THE KINGSTHORPE BAPTIST CHURCH, HIGH STREET, KINGSTHORPE, NN2 6QF**

PRESENT: Cllrs, Sam Kilby-Shaw, Mike O'Connor, Steve Miller

ABSENT: Cllrs, Tony Ward, Bryan Lewin

1. ELECTION OF A CHAIR

Proposed by Cllr Miller, seconded by Cllr Kilby-Shaw and unanimously resolved to duly elect Cllr O'Connor as Chair of the Finance Committee for the remainder of the municipal year

2. APOLOGIES

Apologies were received from Cllr Ward. It was unanimously resolved that the apologies be accepted

3. DECLARATION OF MEMBERS' INTERESTS AND APPLICATIONS FOR DISPENSATION

None declared

4. DEPUTATIONS BY THE PUBLIC

None

5. ELECTION OF A VICE-CHAIR

Proposed by Cllr O'Connor, seconded by Cllr Kilby-Shaw and unanimously resolved to duly elect Cllr Miller as Vice-Chair of the Finance Committee for the remainder of the municipal year

6. 2023-2024 DRAFT BUDGET

Following a discussion, it was proposed by Cllr O'Connor, seconded by Cllr Miller, and unanimously resolved:

That the draft budget for 2023-24 which had been prepared by the RFO be received and noted

Given the budgeted expenditure agreed when considering the opening of the Library, members agreed it would be prudent to recommend an increase in the Precept from £220,250 to £300,000

The document to be adjusted to reflect proposals made by the Committee

That the draft Budget and Precept recommendation would be put to full Council for consideration and approval at the 14th December Extraordinary meeting

7. ANY OTHER ITEMS FOR DISCUSSION

None

8. DATE AND TIME OF NEXT MEETING:

There being no further business, the Chairman closed the meeting at 18.47. Date and time of the next meeting TBC

Signed:
Chair:

Date: